



PRESIDENCIA
DEL GOBIERNO

SECRETARÍA DE ESTADO DE COMUNICACIÓN

TRANSCRIPCIÓN

INTERVENCIÓN DEL PRESIDENTE DEL GOBIERNO, PEDRO SÁNCHEZ, EN LA PRIMERA SESIÓN DE TRABAJO DE LA XX CUMBRE DE LÍDERES DEL G20

Johannesburgo, 22 de noviembre de 2025

INTERVENCIÓN DEL PRESIDENTE DEL GOBIERNO, PEDRO SÁNCHEZ

Thank you for giving me the floor, President Ramaphosa, my dear friend, and allow me to congratulate you for the adoption of the Declaration.

We meet at a moment of deep uncertainty for the global economy, for sustainable development and for multilateralism. Earlier this week, a Spanish think tank reported that more than 22 million people could die all over the world by 2030 due to cuts in official development assistance. Those figures are truly horrifying, and only one example of the tragic real-world consequences of the trends we are witnessing.

Yet, as we have also seen this year, when we choose cooperation over fragmentation, progress is possible. The 4th International Conference on Financing for Development, held in Spain was a powerful reminder of that.

There, countries endorsed the Compromiso de Sevilla and launched the Seville Platform for Action, with more than one hundred concrete initiatives to implement our joint commitments. Not just words and wishes, but tangible actions that will make a real difference on the ground.

Among them, there are three initiatives led by Spain that respond to one of the great challenges of our time: debt sustainability.

They are the Global Hub for Depth Swaps, the Debt Pause Clause Alliance and the Sevilla Forum on Debt. These are three very pragmatic tools borne out of real-world constraints that can really help rebuild trust in international cooperation and solve the burden of debt in developing countries.

But financing alone is not enough. Trade disruptions, fragmentation of supply chains and rising protectionism are eroding the foundation of global growth, and they need to be urgently tackled.

Let me be clear: tariffs are not a weapon, they are a barrier. Yes, industrial overcapacity and unfair competitions are real challenges, both for advanced and developing countries. But responding to them with tariffs leads only to collective defeat.

This is why it is more urgent than ever to strengthen the multilateral trading system, restore the central role of the World Trade Organization, and update it for the world we live in.

Inequality must also be at the center of our agenda. The Stiglitz report, commissioned under South Africa's G20 presidency, has delivered a stark warning: we face an



inequality emergency just as severe and systemic as the climate emergency. Extreme concentration on wealth of wealth undermines growth, corrodes democratic institutions, and fuels polarization.

Addressing this requires fair international taxation. The progress the G20 has achieved on global tax reform cannot be allowed to unravel. We need tax rules fit for the 21st century.

Colleagues, allow me to finish with a reminder: inclusive and sustainable development is impossible without peace. We must stand by the principles of the UN Charter. Everyone, everywhere, at all times. Be it in Ukraine or in Palestine. This means defending sovereignty, independence and territorial integrity, and ensuring strict compliance with international humanitarian law.

Without peace, without respect for multilateral rules, our efforts on trade, development and inequality won't succeed.

Spain remains committed to working with all of you to ensure that the G20 strengthens cooperation, protects the most vulnerable, and leaves no one behind.

And I thank you.

*(Transcripción editada por la Secretaría de Estado de Comunicación)
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